

INTEGRATED PROTEINS LIMITED

City Point, 5th Floor, Opp. Town Hall, Jamnagar – 361 001, Gujarat, India

Phone: (0288) 2551901 Fax: (0288) 2552566

Email ID: ipl.complianceofficer@gmail.com

Website: www.integratedproteins.com

CIN: L15400GJ1992PLC018426

Ref: IPL/BSE/Regulation 33

Date- 9th June, 2021

To,
Department of Corporate Service
BSE Limited
PhirozJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Financial Results for the quarter and year ended 31st March, 2021

Ref : Scrip Code - 519606

Respected Sir / Madam,

With reference to captioned subject, please find attached with this letter the financial results for the quarter and year ended 31st March, 2021 together with Auditors Report by DGMS and CO, Statutory Auditors and declaration of unmodified opinion on the results for the said period.

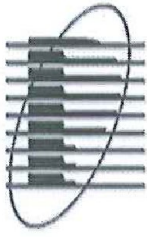
This is for your information and-record.

Thanking you in anticipation.

FOR, INTEGRATED PROTEINS LIMITED

Devanshi V. Shah(A50711)
Company Secretary and Compliance Officer





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Ref: IPL/BSE/Regulation 33

Date- 9th June, 2021

To,
Department of Corporate Service
BSE Limited
PhirozJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Declaration of Unmodified Opinion on Annual Audited Accounts of the company under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Scrip Code - 519606

Respected Sir / Madam,

This is with reference to the Audited Financial Results of company for the fourth quarter (Q4) and financial year ended on March 31, 2021, which have been approved by the Board of Directors of the Company at their meeting held on Wednesday, 9 June, 2021. In this regard, we do hereby declare that, M/s. DGMS and Co, Chartered Accountants, a Statutory Auditors of the Company have issued the Auditor's Report with an unmodified opinion on the Audited Financial Statements for financial year ended March 31, 2021.

This declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and-record.

Thanking you in anticipation.

FOR, INTEGRATED PROTEINS LIMITED

**Devanshi V. Shah(A50711)
Company Secretary and Compliance Officer**



INTEGRATED PROTEINS LIMITED

CIN: L15400GJ1992PLC018426

Registered Office: 5TH Floor , City Point , Opp. Town Hall, Jamnagar, Gujarat-361001

Audited Cash Flow Statement for the year ended 31st March, 2021

(Rs. In Lakhs)

	Particulars	As on 31st March, 2021	As on 31st March, 2020
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	2.86	1.85
	Adjustments for:		
	Depreciation and amortisation	2.88	2.88
	Interest Income	(15.90)	(16.43)
	Finance costs	-	-
	Operating profit / (loss) before working capital changes	(10.15)	(11.70)
	Movements in Working Capital		
	(Increase) / Decrease Other Current Assets	(0.73)	(0.58)
	(Increase) / Decrease Trade Receivables	0.36	-
	Increase / (Decrease) Trade payables	0.38	(5.14)
	Increase / (Decrease) Other current liabilities	-	3.60
	Net Cash Generated/(Used in) Operations	0.02	(2.12)
	Direct Taxes Paid including for past years	(0.91)	1.70
	Net cash flow from / (used in) operating activities (A)	(9.22)	(15.52)
B.	Cash flow from Investing activities		
	Interest received	15.90	16.43
	(Increase) / Decrease Long-term loans and advances	(13.50)	(13.50)
	Net cash flow from / (used in) investing activities (B)	2.40	2.93
C.	Cash flow from financing activities		
	Finance cost		-
	Increase / (Decrease) Long-term Borrowings	3.44	
	(Increase) / Decrease Long-term loans and advances	-	-
	Net cash flow from / (used in) financing activities (C)	3.44	0.00
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(3.39)	(12.59)
	Cash and cash equivalents at the beginning of the year	20.91	33.50
	Cash and cash equivalents at the end of the year *	17.52	20.91
	* Comprises:		
	(a) Cash on hand	1.54	1.54
	(b) Balances with banks		
	(i) In current accounts	5.52	1.44
	(ii) In deposit accounts	10.47	17.93
		17.52	20.91

For, Integrated Proteins Limited



Piyush C Vora
Director
Din: 00296074

Date :- 09/06/2021
Place :- Jamnagar

INTEGRATED PROTEINS LIMITED

CIN:15400GJ1992PLC018426

Registered Office: 5TH Floor, City Point, Opp. Town Hall, Jamnagar, Gujarat-361001

Statement of Audited Financial Results for the Quarter and Year Ended 31 March, 2021

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	Year Ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020	
A	Date of start of reporting period	01-01-2021	01-10-2020	01-01-2020	01-04-2020	01-04-2019
B	Date of end of reporting period	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Part I						
I	Revenue From Operations					
	Net sales or Revenue from Operations	-	-	-	-	-
II	Other Income	4.00	3.93	4.23	15.96	16.43
III	Total Revenue (I + II)	4.00	3.93	4.23	15.96	16.43
IV	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	0.55	0.60	4.20	2.17	5.77
(e)	Finance Costs	-	-	-	-	-
(f)	Depreciation and amortisation expense	0.72	0.72	0.72	2.88	2.88
(g)	Other Expenses	1.88	0.17	1.09	8.04	5.93
	Total expenses	3.15	1.49	6.01	13.09	14.58
V	Profit (loss) before Exceptional and	0.84	2.44	(1.78)	2.86	1.85
VI	Exceptional items	-	-	-	-	-
VII	Profit (loss) before Tax (VII-VIII)	0.84	2.44	(1.78)	2.86	1.85
VIII	Tax Expense	0.20	0.74	0.37	0.74	1.29
(a)	Current Tax	0.33	0.85	(0.25)	1.18	0.87
	(Less):- MAT Credit	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-
(b)	Deferred Tax (Asset)/Liabilities	(0.12)	(0.11)	0.62	(0.43)	0.42
IX	Net Profit/Loss for the period from Continuing Operations (IX-X)	0.64	1.70	(2.15)	2.12	0.56
X	Profit (Loss) from Discontinuing Operations	-	-	-	-	-
XI	Tax Expenses of Discontinuing Operations	-	-	-	-	-
XII	Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)	-	-	-	-	-
XIII	Profit (Loss) for the period (XI+XIV)	0.64	1.70	(2.15)	2.12	0.56
XIV	Other Comprehensive Income					
	a. i). Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b i). Item that will be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income					
	Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	0.64	1.70	(2.15)	2.12	0.56
XVI	Details of equity share capital					
	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	352.02	352.02	352.02	352.02	352.02
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XVII	Reserves excluding revaluation reserve as per Balance Sheet					
XVIII	Earnings per share (Not Annualized for Quarter ended)					
(a)	Earnings per share Continuing Operation (Not Annualised for Quarter ended)					
	Basic earnings per share before extraordinary items	0.02	0.05	(0.07)	0.07	0.02
	Diluted earnings per share before extraordinary items	0.02	0.05	(0.07)	0.07	0.02
(b)	Earnings per share Discontinuing Operation (Not Annualised for Quarter ended)					
	Basic earnings per share after extraordinary items	-	-	-	-	-
	Diluted earnings per share after extraordinary items	-	-	-	-	-
(c)	Earnings per share (Not Annualised for Quarter ended)					
	Basic earnings per share before extraordinary items	0.02	0.05	(0.07)	0.07	0.02
	Diluted earnings per share before extraordinary items	0.02	0.05	(0.07)	0.07	0.02

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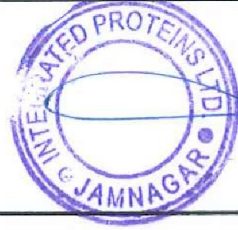
Audited Standalone Statement of Assets and Liabilities

(Rs. In Lakh)

	Particulars	Year Ended	
		31-03-2021	31-03-2020
A	Date of start of reporting period	01-04-2020	01-04-2019
B	Date of end of reporting period	31-03-2021	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
	ASSETS		
1	Non-current assets		
a)	Property, Plant and Equipment	46.52	49.40
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
(i)	Investments	0.03	0.03
(ii)	Trade receivables	2.26	2.63
(iii)	Loans	153.50	140.00
(iv)	Security Deposits		
i)	Deferred tax assets (net)		
j)	Other non-current assets	37.74	37.74
2	Current assets		
a)	Inventories	-	-
b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables		-
(iii)	Cash and cash equivalents	7.06	2.98
(iv)	Bank balances other than Cash and cash equivalents	10.47	17.93
(v)	Loans	-	-
(vi)	Others		
c)	Current Tax Assets (Net)	0.42	2.50
d)	Other current assets	2.31	1.58
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax assets		
	Total Assets	260.30	254.79
	EQUITY & LIABILITIES:		
	Equity		
a)	Equity Share capital	352.02	352.02
b)	Other Equity	(106.77)	(108.89)
	Liabilities		
1)	Non-Current Liabilities		
a)	Financial Liabilities	-	-
(i)	Borrowings	3.44	-
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)	3.03	3.46
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities		

2)	Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Trade payables	4.56	4.18
	Total Outstanding Dues of micro and small enterprise		
	Total Outstanding Dues of creditors other than micro and small enterprise		
(iii)	Other financial liabilities		
b)	Provisions	-	-
c)	Income/Current Tax Liabilities (Net)		
d)	Other current liabilities	4.02	4.02
	Total Liabilities	260.30	254.79

Date :- 09/06/2021
Place :- Jamnagar



For, Integrated Proteins Limited

Piyush C Vora
Director
Din: 00296074



Independent Auditor's Report On Quarterly Ind AS Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors of
INTEGRATED PROTEINS LIMITED,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone Financial Result of Integrated Proteins Limited. ('the Company') for the quarter year ended 31st March, 2021 and for the year ended 31st March, 2021 ('The Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

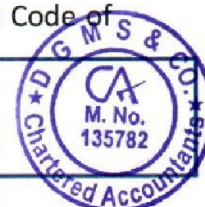
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other Financial information of the company for the quarter ended March, 31, 2021 and for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of

217/218, Manek Centre, P.N. Marg, Jamnagar - 361008 (Gujarat) India.

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Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to





influence the economic decisions of users taken on the basis of these standalone financial statements.

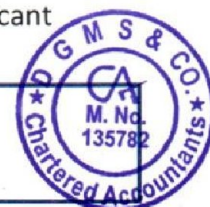
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

217/218, Manek Centre, P.N. Marg, Jamnagar - 361008 (Gujarat) India.

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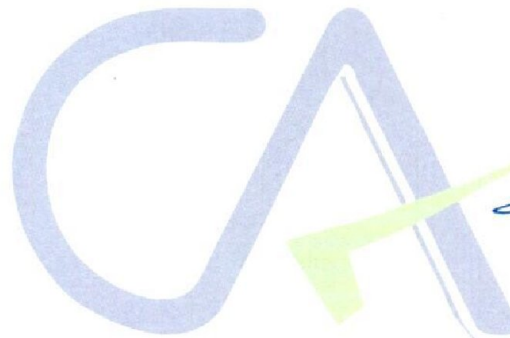


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year – to – date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Date: 09.06.2021
Place: Jamnagar



For, D. G. M. S. & Co.
Chartered Accountants
SRN: 0112187W



Sarvesh A. Gohil
Sarvesh A. Gohil
Partner
Membership No. 135782
UDIN: 21135782AAAAMH7654